UNION TRUST CO. OF ST. LOUIS.

Capital and Surplus, Five Million Dollars. Interest paid on daily balances subject to check. Accounts of corporations, firms and individuals accepted on favorable terms.

DIRECTORS.

Geo. A. Madill. William Taussig. Robert S. Brookings. B. Graham. John P. Shepley. W. H. Lee.

M. M. Buck, W. E. Hughes, I. W. Morton, Hugh A. Crawford, E. C. Sterling, Edw. Mallinekrodt,

AS LIBERAL AND COURTEOUS TREATMENT. John Scullin, M. C. Wetmore, G. A. Finkelnburg, Thos. H. McKittrick, Howard Elliott, Irwin Z. Smith.

Washington Trust and Bonding Company

Olive and Sixth Streets,

Wakes a specialty of furnishing Court, Contractors', Builders', Fidelity and all other kinds of bonds.

Underwrites or guarantees bond and stock issues.

Promotes enterprises.

Does not compete with banks for deposits, nor otherwise, but does an exclusive Trust Company business.

GRAIN, PROVISIONS, STOCKS, COTTON.

Liberal Terms to Correspondents and Brokers. Quotations Furnished.

DONOVAN COMMISSION CO.,

317 PINE STREET.

ST. LOUIS. MO (INCORPORATED.)

Incorporated April, 1896. MERCANTILE TOWN MUTUAL INSURANCE CO. Fire and Tornado. Every Polley Is Guaranteed by the Deposit With the State of Missouri.

-DIRECTORS. DIRECTORS.

DIRECTORS.

L. F. KLOSTERMANN.

DAVID A. GLENN.

J. W. DAUGHERTY.

HENRY L. ROZIER.

AUGUST BERWIRTH.

Before insuring your property see our agent of write an direct.

Liberal contracts to agents

schere not now represented. Address.

J. W. DAUGHERTY, Secretary. Rights Building, St. Louis, Mo.

SAM HOUSTON OIL COMPANY

WE ARE DRILLING NOW ON SPINDLE TOP.

We are working on our Gold Mines in California. Guster No. 1 will be in in December. Our mines will pay all operating expenses from the beginning, and the time is not far distant when the company will pay DIVIDENDS.

I have just returned from Beaumont, Tex., and, after again going over the Sam Houston property we reassert our firm belief that this stock will advance to il per share in less than one year. This stock is now selling at 5 CENTS FER SHARE, and on account of the 10th failing on Sunday we have secured permission to full all orders which are dated not later than TUESDAY. NOVEMBER 12TH, AT 5 CENTS. After the 12th the price will ADVANCE TO 10 CENTS. BY PURCHASING NOW INVESTORS DOUBLE THEIR MONEY IN THREE DAYS.

OVR. HOLDINGS.

OIL PROPERTIES. We have been on the Company's Spindle Top property, and can assure you that they will get "Guehers" as fine as there are on Spindle Top. They also have 1,000 acres in Chambers County, 100 acres in Polk County, 80 acres in Brazzeta County and 50 acres in the Famous Sour Lake oil fields. Also, 80 acres in the McKillrich oil district and 290 acres in the Kern River District in Cali-fornia. All of the above properties are OIL LANIS.

GOLD PROPERTIES.

The Company owns three full placer claims and four full quartz claims in Shasta County, Cal.

Amays from ore taken from different parts of the ledge, made by Price & Son of San Francisco, and Mariner & Hoskins of Chicago, experienced assayers, give values of \$12.51 to \$25 in free gold. This ore can be mined and milled at an expense of less than \$4.60 per ton, and as the general ave rage is over \$15 per ton, there will remain a not profit of over \$11.00 per ton to the stockholders. We have some fine specimens of one from these claims in our St. Louis office. Now, in regard to payments on this stock; if you wish to carry a large block, or a small block, and cannot pay all cash, we sell to you on the installment plan, money to be paid monthly as the company needs it

to meet their payrolls.

417 one who buys Sam Houston stock is a member of the company, and has a share in both Gold and Oll properties. To the Unid, we say, don't hesitate, buy now if you want to double your money quick. The Sam Houston Oll Company is so well known now that it is not necessary for it to recommend it to our friends. Still, we will say that we never place any stock on the market until we make a careful investigation. WE HAVE DONE THIS WITH SAM HOUSTON, and we say purchase all of this stock you can carry. It will make you money. Our customers always make money when they FOLLOW OUR ADVICE. We will GIVE 1800 TO ANY ONE WHO HAS EVER BOUGHT STOCK ON OUR ADVICE AND DID NOT MAKE MONEY.

Prices and Terms of the Treasury Stock-Installment Plan.

100 shares, 5 cents per share, 31 down, 31 per mouth, until paid, 100 shares, 5 cents per share, 12.50 down, 12.50 per mouth, until paid, 1.000 shares, 5 cents per share, 45 down, 15 per mouth until paid, 2.000 shares, 5 cents per share, 400 down, 410 per mouth until paid, NO STOCK FOR LESS THAN 10c AFTER NOT

Par Value, \$1, Full Paid, Nonassessable. Ten Per Cent Discount for Cash IMPORTANT-Make all checks, money orders, etc., payable to Telephone, Main 2741. I. T. S. HENDERSON & CO., Fiscal Agents, Suite 311 and 314 Continental Bank building, St. Louis, Mo.

FINANCIAL.

SAND FORK PETROLEUM COMPANY.
Wheeling, W. Va., Nov. 1, 1901.
The directors of the company have this day declared a quarter lad sidend of three 63 per cent to all stockholders of respond betoken 21, 1901, the same being 1 per of responds betoken 21, 1901, the same being 1 per the permanent on the par value of the stock for the permanent of August, September and October, 1901. Dividend disects will be mailed on or about November 21, 1911.
CHARLES N. HANCHER, Secretary.

BOND SALES AT NEW YORK.

New York, Nov. 2.—Sales of bonds were made ere to-day as follows:

Reported by G. H. Walker & Co., No. 316 North Fourth street.

21,000 Railroad securities Co.
15,000 R D G gen 48.
2,000 R D G gen 48.
2,000 R D G sen int gid
2,000 St L S F gen 56.
150,000 St L S W 248.
150,000 St D ge Cal con 58. stan
1,200 Stand Twine 58.
10,300 Stand Twine 18.
1,55,000 Stand Twine 18.
1,55,000 Stand Twine 18.
1,55,000 Third Ave con 48.
480,000 U P cenv 48.

American Strawboard National Carbon com. Do pfd... Diamond Match / Hill Metropolitan Elevated

1.000 Adams Express 4s.... 5.000 B & O gold.

FINANCIAL.

ISABELLA OIL CO.

Stock 75 Cents a Share. The cheapest stock on the market, everything considered. Write for printed matter.

CHAS. W. WALTERS, Fiscal Agent,
Continental Bank building, St. Louis, Mo.
Telephone Bell Main 3341.

--THE-

Is now prepared to make contracts for the sale and delivery of FUEL OIL

either at its wells or at any point out-side; all orders subject to delivery, commencing in January, 1902. Prices furnished on application. Please communicate with the

Isabella Oil Co.,

Cent of Ga Inc.

S Cent of Ga Inc.

Cent 2205 Strand, Galveston, Tex.; C. W. Wal-ters, Continental Bank Bidg., St. Louis, Mo., or Geo. W. Moore, Fiscal Agent, 504 Nelson Bidg., Kansas City, Mo.

INVESTMENT BONDS

FOR SALE Gallatin County. Ill., refunding St. Charles, Mo., 4 per cent wate Ness County, Kas., refunding is.

INVESTMENT CO., 211 AND 213 N. FOURTH ST., 214 AND 213 N. FOURTH ST., 215 and hotes, orders at other exchanges provisecuted by private wire. Money to toan. Phoney – Kinioch A 1816, Bell Main 189.

Notice to Holders of the Second Mortgage Bonds of the Mercantile Club.

In accordance with the terms of the mortgage given to the Mississippi Valley Trust Company of St. Louis, as trustee for the holders of the second mortgage bonds of the Mercantile Club. notice is hereby given to all colders of said bonds that the Mercantile Club will, upon December 1 next, at the banking rooms of the St. Louis Trust Company in St. Louis, lay off and redeem the entire issue of said bonds, including all numbers from 1 to 400, inclusive, in secondance with the terms resided in said mortgage bonds; and that upon said date to wit. December 1, 1901, all interest on said bonds will coase.

This notice is given on this 50th day of September, 1901, in accordance with resolutions duly passed at membership and directors' meetings of said club.

Attest: ALBERT WAYCOTT, Secretary.

FREE TO INVESTORS!

SOLICITS CHECK AND SAVINGS ACCOUNTS, ALLOW-ING HIGHEST RATES OF INTEREST AS WELL

N. B .- SAVINGS ACCOUNTS OF ONE DOLLAR AND UPWARD AC-CEPTED. THIS DEPARTMENT OPEN TILL 8 O'CLOCK MONDAY EVENINGS.

OFFICERS:

A. A. B. WOERHEIDE, President, GEO. F. DURANT, First Vice President, GEO. W. LUBKE, Second Vice President, J. H. AUG. MEYER, Third Vice President, CHAS, HAMILTON, Secretary, JULIUS C. GARRELL, Treasurer, GEO. W. LUBKE, Counsel.

DIRECTORS: L. R. BLACKMER. CHAS. R. BLAKE. D. S. BROWN. E. H. COFFIN. HENRY DUNCKER.

GEO, F. DURANT.
BEN, EISMAN.
JULIUS C. GARRELL.
CHAS, HAMILTON.
GEO, W. LUEKE.
J. WAGONER.
THOS WRIGHT.
A. A. B. WOERHEIDE.

Only 3 Days More

The Guarantee Oil Company

GUARANTEED GUSHER HAS SOLD

500,000 Barrels of

Which it will begin delivering under contract within 60 days. The following telegram was received yesterday from the company:

"It is reported that a contract has been let for four tank steamers to carry oil to Europe, to cost \$1,000,000. There were 420 cars of oil shipped from Beaumont during the last eight days, and the demand is constantly increasing. Shipments are much delayed by absolute inability to secure tank cars fast enough. Guarantee Company's well should reach cap rock Monday."

INVEST YOUR MONEY in a company whose shares will soon have a quick MARKET VALUE AT BIG PRICES.

NOW ONLY 10 CENTS A SHARE. November 15th the Price Advances 50 per cent.

THIS IS THE BEST OIL COMPANY TO BUY FOR BIG DIVIDENDS, Capital tock only \$200,000 stock only \$20,000.

Full Paid: Absolutely Nonassessable.

Besides this Scindle Top Heights (Beaumont, Tex.), property, it owns land in block 47 (on the railroad) at Spindle Top Heights, also at Damon Mound and High Island, and in other oil fields in Texas it controls a large acreage.

Its officers and directors, who are well known successful business men, deserve the highest credit for their energy and success.

BUY NOW, ONLY IO CENTS A SHARE, This company OWNS ITS LAND ALONE. No other companies share

ONLY 3 DAYS MORE AT THIS PRICE. We Strongly Recommend This Investment.

Make remittance by money order or draft, or apply for particulars to

LACLEDE INVESTMENT CO., Fiscal Agents,

1216 HOLLAND BUILDING, ST. LOUIS, MO.

SUMMARY OF ST. LOUIS MARKETS.

Bradstreet's estimate of the world's available supply of wheat was the bullish card in yesterday's local grain market. Early in the session it looked as though wheat was booked for its usual Saturday short-session decline, but after the first rush to take profits there was excellent buying, which more than counterbalanced the initial losses. Foreign markets were strong and there was a good demand for American breadstuffs. Many traders believe that if the Bradstreet estimate proves true the predictions made by heavy exporters several months ago will be realized, and that if wheat does not actually reach the dollar mark it with at least make a good try for the goal. The report on which this opinion is based is that the available is 29,000,000 bu. less than last year, and that the increase in the supply during October was only 3,000,000 bu., as

compared with 12,000,000 bu, last year. Corn had some strength, in sympathy with wheat yesterday, but the range of fluq-

uations was extremely narrow. Dec. wheat opened 16814c up and closed 14c up. May opened 14814c up and closed Dec. corn opened unchanged and closed 16c up. May opened unchanged and closed

May oats opened and closed unchanged. The produce market was generally steady, with few price changes in the fruit list

lower. On the St. Louis Stock Exchange there was a continuation of the good investment iemand for tractions. United Railways preferred stock and 4 per cent bonds being the favorites. Mississippi Valley Trust scored a big advance. Local discount rates for call and time leans were steady between 5 and 6 per cent.

Yesterday's bank clearings were \$5,510,067, balances \$1,111,096,

DECREASE IN SUPPLIES SENDS GRAIN UPWARD.

GAIN.

Corn Advanced Also, but Within United Railways Stock and Bonds Much Narrower Limits.

In the face of heavy primary and local receipts the local grain markets railled yesterday and closed higher. At the outset there was the usual short-session liquidation, which seemed to be justified by the tearish character of the early news. Toward the end of the session it became apparent that there was the best kind of a European demand for American breadstuffs. and many traders who had let go their holdings hastened to cover. This resulted

in a rally which carried both wheat and corn above Friday's prices. corn above Friday's prices.
One of the strongest factors in the advance was Bradstreet's estimate that the world's available supply of wheat was 29,000,000 bu. less than last year, and that the

world's available supply of a can be concounted by the concounter of the concounter

Wall Street Gossip.

Reported by D. R. Francis, Ero. & Co., No. 214 N. Fourth street;
To-day was a heliday in London, the hirthday of King Edward and Lord Mayor's Day, both being observed. No cables were sent thus aide, but some of the arbitrage brokers said small amounts of L. & N., Atchison and Southern Pacific on orders received yesterday, but not executed then.

The feature of the market was the coay isoding and strength in all the local transportation stocks. Buying orders came from the inside interests in Manhattan, Metropouran and B. R. T. One of the largest buyers of B. R. I. said control of the property had been acquired by the Metropolitan Street Railway. A report of management of B. R. T. when asket about this statement, said: "Well, what of it?" He declined to make any statement, but allowed the impression to be that there was something in it. Notice was sent out this morning that the Third Avenue Bond Syndicate was formed about a year and a half ago to take \$55.00,06 new Third Avenue bonds. The majority of the syndicate members expressed a desire to take the remainder of bonds as an investment, and accordingly the syndicate was wound up by the placing of bonds with the syndicate memoers.

St. Louis Money Market.

Transactions at the local banks were large a Saturday. Deposits were in fair volume money was somewhat easier. While discornates for call and time loans were steady fit to 6 per cent, the bulk of transactions were the lower rate.

SHORT SESSION BUYING WAS IN FAIR VOLUME.

WHEAT CLOSED WITH GOOD TRACTIONS STILL THE BULL ISH FEATURE.

Made Good Advances.

There was no abatement of interest in the stocks and bonds of the local traction companies yesterday. While Transit was not so eagerly sought as on previous days there was still sufficient demand for the stock to keep prices steady. United Railways preferred was stronger than ever, a new record price being established at the single Saturday session. The 4 per cent bonds of the United Railways Company were also eagerly snapped up whenever an opportunity was offered. The first bid for preferred was \$86.50, but sellers held out for \$86.75, which was paid for 25 shares of the stock. More was wanted at the same price. The bulk of the trading was at 287. shares selling at that figure.

United Railways 4s were the feature of the investment list, with sales of \$10,000 worth at \$91.50, and \$2,000 worth at \$91.75. The aggregate sales of St. Louis Transit amounted to only 85 shares at \$30.50.

Mississippi Valley Trust was easily the strongest card in the banking list. This stock, which sole a month ago at \$410 a share, was eagerly bought yesterday on the up-turn at \$459 and \$460. Missouri Trust also scored a good advance and established new record, with sales at \$111.50 and \$112. In the miscellaneous list Granite-Bi-Metallic, American Gold Mining and American Central Insurance were the most active stocks. Venterday Session.

Closing quotations:

		DA-99
О	Missouri Trust 112.00	112.10
3	Mercantile Trust (old) 415,00	418.60
я	Do. (new) 421.60	*****
а	Title Guaranty 141.09	146,00
u	Commonwealth Trust 248.00	349, 50
а	Mississippi Valley Trust 459.00	460,60
3	State National Bank 206.00	210,00
П	Merchants-Laciede National	240.01
-	American Exchange Bank 280.00	215.00
1	German Savings 259.50	
9	Continental National 245.00	245.00
8	Machanies' National 249.00	260,00
33	Bank of Commerce 337.00	327.50
y	Third National 235.00	238,10
ø	hipsouri-Edison \$100 58 92.75	94.00
3	Browery \$1,000 fs 94.00	*****
3	American Central 50.00	*****
8	Laclede Gas com 95.00	-122522
ы	Suburban is 165.00	195.50
3	Kinloch Telephone fin 191.50	105.00
	Granite-Bi-Metallic 2.80	2.55
	American Gold Mining 1.26	*****
g)	Scantic Gold Mining	137
a	Sales:	
2	85 St. Louis Transit at	\$ 30.50
a	25 United Railways pfd. at	86,75
ð	175 Do. at	81.00
3	10,000 United Railways 4s at	91.50
쾫	9 000 Tin at	. 21.70
а	25 Missouri Trust At.	111.59
	27 Do. at	117,00
	50 Bank of Commerce at	327.00
ı	57. Mississippt Valley Trust at	Ear (0)
	25 Do. at	450,03
н	2,000 Kinioch 6s at	104.79 50.00
1	of American Central discoursessessesses	20,00
Я	100 American Gold Mining at	1.55
	200 Centra Dt. Metallic at.	2.10

Don't Hesitate, But Investigate.

Of Kansas City, Mo., and Beaumont, Tex.

Owners of "THE LARGEST GUSHER IN THE WORLD." See first page St. Louis Republic, October 27.

PROFITS GO TO QUICK BUYERS.

Monday, November 11th, is the last day to buy Treasury Stock at 50 cents a share. Price Tuesday and after, 60 cents. Price in 60 days will be par, \$1.

IF YOU HAVE DOUBTS

Don't hesitate, but investigate. Dun's or Bradstreet's or any National Bank in Kansas City will vouch for the financial strength and responsibility of Apex officers.

APEX OFFICERS:

President-W. S. WOODS, Pres. Nat'l Bank of Commerce, Kansas City, Mo. Vice President-A. F. NATHAN, President Combination Zinc Mining Co., Kansas City, Mo.

Secretary and Manager-CHAS. E. FINLAY, Pres. C. F. Finlay R. E. Co., Kansas City, Mo. Treasurer-JAMES C. WHITTIER, Capitalist, Kansas City, Mo.

ST. LOUIS BUSINESS MEN INTERESTED.

Prominent St. Louis business men own close to 20,000 shares of Apex Stock. They investigated before they invested. The stock that they have bought at 50 cents will be worth 60 cents Tuesday. You have the same opportunity, but your order must be dated not later than Monday, November 11.

DIVIDENDS ASSURED.

Here is the inducement which the officers of the Apex Company hold out to stockholders in the Apex:

"We propose to make this a dividend-paying company, and when arrangements have been made for handling 7,566 barrels daily at the low price of 22 cents per barrel, we will be in a position to pay 5 per cent dividends per month on the par value of the stock, or 10 per cent monthly on the present selling price.'

(Extract from statement issued by Apex officers November 5.)

SELLING THE APEX OIL.

The Apex Company has the largest gusher in the world on Spindle Top Hill, and is pushing to completion the construction of pipe lines, tank-car lines, storage reservoirs and steel tanks to hold 1,000,000 barrels of oil. Contracts for Apex Oil have already been submitted to the company with proposals to pay 38 cents a barrel for the crude petroleum. Other contracts are in prospect, and as soon as facilities for marketing the oil are completed, within from 30 to 60 days, they will be closed, assuring an immediate income.

Write or Call for Prospectus and Full Information.

When ordering stock remit by New York Draft, P. O. Order

HOLLAND S. REAVIS

613 Security Bldg., 4th and Locust, St. Louis, Mo.

Office open this (Sunday) afternoon from 2 to 6 p. m. for the accommodation of persons who cannot call Monday.

REMEMBER-To-morrow is the last day that Apex stock sells at 50 cents. Local and out-of-town orders dated November II will be filled at 50 cents a share.



Electric venice con-Do, ptd Electro-Pneumatic Flemington Coal and Coke General Carriage German Treasury 4 per cents Invana Commercial cont.

Louis Republic, Sunday, Oct. 27. MISSOURIANS OWN LARGEST GUSHER.

Eight-Inch Spouter at Beaumont Throws a Terrific Stream of Petroleum.

ST. LOUISANS ARE INTERESTED.

Beaumont Is Booming and the Progress of Prosperity Has Assumed a Solid Status -Development.

REPUBLIC SPECIAL.

Beaumont, Tex., Oct. 26.—Missouri men. enterprising citizens of Kansas City and St. Louis, who early realized the vast possibilities of the Beaumont field, occupy the enviable position to-day of owning the largest gusher that has been brought in on the now famous Spindletop Hill.

The well is known as Apex No. 1, and is eight inches in diameter from the oil pool to the outlet. Attempts have been made heret fore to drill 8-ineh gushers, but they have not been entirely successful.

F. J. Trost, the expert photographer, who has photographed all the gushers was fresent and obtained three excellent views of this new monster of the great Beaumont oil field. Trost declared that it was the most magnificent flow of oil he had witnessed. When the Gusher "Came In."

most magnificent flow of oil he had witnessed.

When the Gusher "Came In."

Charles E. Finlay and A. F. Nathan, both of Kansas City, came down especially to see the big spouter ushered in. James Clarke Whittier of St. Louis, one of the principal owners of the well, had been invited, but could not arrange to be here. Mr. Nathan is president and Mr. Finlay general manager of the Apex Company. When the gusher "came in." shooting an eight-inch stream of oil fifty feet above the top of the derrick, the Kansas City men tried to throw their hats as high, but they didn't succeed.

After the well had cleaned itself out, throwing up from the depths of the oil pool among other things a perfect oyster shell and not less than twenty-five pounds of hard lime rock, the upper gate valve was turned off and the stream of oil was diversed through an elbow, pitched at an angle of forty-five degrees. The crude petroleum shot out of the pipe a distance of 20 feet, causing persons in all parts of the field to run to the scene to witness the exhibition.

Any one who had apprehensions concerning the pressure on the gushers was speedily convinced of the folly of such ideas. The performance of the well completely refuted the stories published in the Eastern press to the effect that the gushers were diminishing in force. The Apex No. 1 is located on the corner lot of block is of the Hogg-Swayne tract. It was drilled by John, O'Nelli.

The Apex Company is a strong corporation, with Kansas City and St. Louis men behind it. Among those who are interested in it are President Woods and Cashier Rule of the National Bank of Commerce in Kansas City. Mr. Finlay organized the company, and it has been his hobby for months to have the biggest gusher in the world. To-night he said that his ambition had been gratified.

or Money Order. Address all orders to

STOCK MAY BE RESERVED BY TELEGRAM.

New York Mining Stocks. Important Otl Deal.

Important Otl Beal.

From the Beaumont Daily Journal.

Mr. J. D. Cameron of the Equitable Land and Oil Company, and H. G. Neel of the Noel-Brown Brokerage Company of St. Louis, United States fiscal agents for the Equitable company, yesterday closed a deal with W. L. Cox for one of the large gushers on block 35, Spindletop. The well is the one known as the Stribbling-Cox well, which came in about a week ago, Mr. Wilkerson, president of the Equitable Land and Oil Company, was out to the field yesterday in company with other members of the company and witnessed an exhibition of the producing capacity of the well and they were entirely pleased with it. This company ras two other wells crilling and a third one, which may come in within the next week or so. New York, Nov. 9.-Bar silver 374c; London dull, 26 7-16d.

The Banks.

Philadelphia, Pa., Nov. 2.—Clearings 113, iii. C7; balances 23,985,661. For the week—Clearings 18., iii. C7, iii. C8, iii. balances 112,517,574. Money 49,65 per cent. New York, Nov. 2.—Exchanges 131, 120, 042; balances 111,315,441. Poeted exchange 14,3354,775. New York exchange 14,3354,775. New York exchange 10c discount.

Boston, Nov. 5.—Exchanges 22, 12, 73; balances 13,588,777.

Baltimore Md., Nov. 2.—Clearings 14,575. 51,848,279.

Baltimore Md. Nov. 9.—Clearings 34,639,175; balances 1465,59. For the week—Clearings 125,769,137; balances 17,12,03. Money 655 per cent. Cincinnati, G. Nov. 9.—Money 696 per cent. New York exchange 20c to 15c premium. Clearings 12,274,900.

New York Nov. 9.—Exports from this port to all countries for this week aggregate \$831.872.80. wer and \$2.877.718 gold. The imports of sports this week were \$180.487 gold and \$12.282 silverage this week were \$180.488 gold and \$12.282 silverage Treasury Statement.

Washington, Nov. 8.—To-day's statement of the \$150.000.000 gold reserve in the division of the \$150.000.000 gold reserve in the division of redemption, shows: Available cash balance \$150.000.000 gold \$10.000.000 gold \$